

INLAND EMPIRE PROFILE **(Riverside and San Bernardino Counties, CA)**

Recognitions

- **2nd Best Place in the United States for Entrepreneurs**
Inc. Magazine, March 16, 2004

The "best places" rankings are based on each region's current and long-term employment growth and its diversification over time. These measurements provide objective, readily comparable evidence of the extent to which area educational and training systems, housing and living costs, taxes, regulatory burdens and quality of life -- factors commonly cited to identify supposedly "hot" economies -- actually stimulate real-world business opportunities. Regions that consistently generate jobs in a broad range of industries rank at the top of the list. Those with poor and worsening growth and increasingly un-diversified economies do less well in the rankings.

Source: Inc. Magazine

- **Eighth Best Performing Region in the United States Economically**
Milken Institute, November 18, 2004

Milken Institute rated the Inland Empire region of Riverside/San Bernardino as the eighth best performing region economically in the United States in 2004, up from number 20 in 2003. The report is based on jobs created, income growth, and growth in technology.

Source: Milken Institute

- **One of the top 5 metro areas in the United States for growth in office, retail, manufacturing & apartments construction**
Grubb & Ellis-2003 Global Forecast

Population Trends

- **With 3.5 million residents, Riverside-San Bernardino Primary Metropolitan Statistical Area (PMSA) is California's 2nd and the nation's 12th most populous region.**
- **The Riverside-San Bernardino area will grow more than 35 percent between 2000 and 2009, placing it among the fastest growing regions in the United States.**



If the Riverside/San Bernardino Area were its own state, it would rank as the following:

- ✓ **4th Fastest Growing Population**
- ✓ **28th Largest Population**
- ✓ **32nd Largest Total Income**

The following chart shows how Riverside/San Bernardino ranks in population among the United States' largest metropolitan areas.

<i><u>Rank</u></i>	<i><u>Metropolitan Area</u></i>	<i><u>Population</u></i>
1.	Los Angeles, California	9,681,019
2.	New York, New York	9,521,993
3.	Chicago, Illinois	8,554,350
4.	Boston, Massachusetts	6,146,182
5.	Philadelphia, Pennsylvania	5,137,284
6.	Washington, District of Columbia	5,029,801
7.	Atlanta, Georgia	4,571,418
8.	Houston, Texas	4,504,339
9.	Detroit, Michigan	4,478,711
10.	Dallas, Texas	3,889,647
11.	Phoenix, Arizona	3,694,630
12.	Riverside/San Bernardino, California	3,497,035
13.	Minneapolis/St. Paul, Minnesota	3,105,205
14.	Orange County, California	2,987,609
15.	San Diego, California	2,906,506

Source: United States Census, 2004 Population Estimates; ESRI statistics, August 2004.

Employment

- Between 1990 and 2001, a total of 307,338 jobs were created in the Inland Empire region.
- Between 2000 and 2010, an estimated 408,946 new jobs will be created.
- With a job growth of 25.6 percent over the past ten years, the Inland Empire realizes the fastest job growth of any metropolitan area in the nation.
- From 2000 to 2010 projected job growth in the Inland Empire in the high-tech/professional/corporate office sector will be 3.9 percent.